

Equities at a Glance

NSE All Share

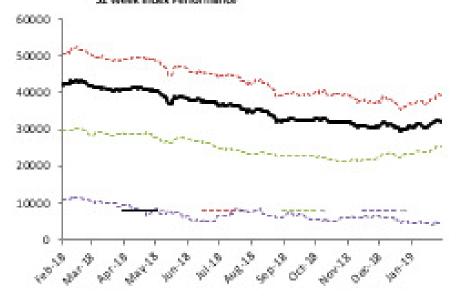
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,190.07	-1.61%	1.28%	2.42%	2.42%	-23.34%
Market Cap (N billions)	12,004.17	-1.61%	1.28%	2.42%	2.42%	-20.33%
Volume Traded (millions)	233.42	-71.11%	2,514.92	11,346.46	11,346.46	80,221.23
Value Traded (N millions)	3,363.14	-48.15%	25,851.18	122,342.06	122,342.06	999,166.60
NGN/USD	362.07	0.12%	0.03%	-0.53%	-0.53%	0.50%
NSEASI (\$)	88.91	-1.72%	1.25%	2.96%	2.96%	-23.72%
Market Cap (\$ millions)	33,154.29	-1.72%	1.25%	2.96%	2.96%	-20.73%

Index Performance

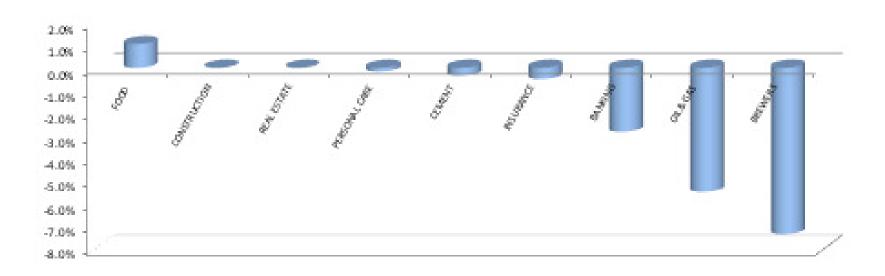
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-2.81%	-2.89%	2.32%	-4.37%	4.66%	4.66%	-23.23%	1.19%	-3.99%
BREWERS	-7.31%	-2.87%	-8.84%	-25.95%	-11.22%	-11.22%	-42.53%	1.74%	-7.31%
CEMENT	-0.35%	4.38%	-5.09%	-13.78%	1.93%	1.93%	-26.02%	1.80%	-8.31%
PERSONAL CARE	-0.17%	7.95%	14.62%	-18.92%	11.40%	11.40%	-24.26%	2.02%	-5.80%
CONSTRUCTION	0.00%	1.17%	13.56%	3.60%	17.43%	17.43%	-1.82%	1.36%	-6.44%
FOOD	1.04%	5.62%	9.45%	4.27%	5.66%	5.66%	0.68%	1.53%	-6.86%
INSURANCE	-0.50%	-0.91%	6.37%	-4.00%	2.13%	2.13%	-10.88%	0.84%	-2.55%
OIL& GAS	-5.45%	-3.89%	8.02%	3.11%	-1.98%	-1.98%	-20.02%	1.36%	-5.45%
REAL ESTATE	0.00%	-0.64%	0.68%	-0.08%	-0.64%	-0.64%	-3.91%	0.17%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.60%	1.34%	-1.59%	-9.73%	1.96%	1.96%	-22.44%	1.00%	-3.76%
Mid Cap (Mid 30%)	-1.44%	1.29%	17.92%	8.02%	6.23%	6.23%	-16.90%	0.72%	-2.49%
Small Cap (Bottom 60%)	-1.31%	0.47%	-25.92%	-42.03%	-27.56%	-27.56%	-60.81%	5.05%	-20.91%

ARM Research

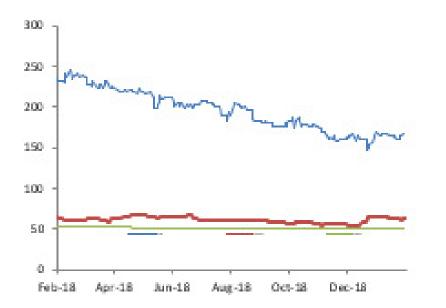
<u>research@armsecurities.com.ng</u> +234 1 270 1652 18 February 2019 52 Week Index Performance



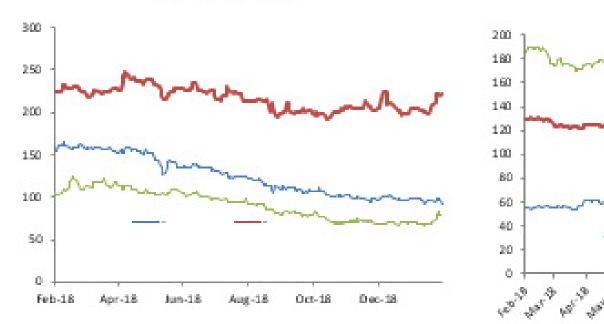
1 Day Index Return



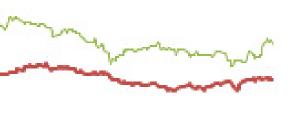


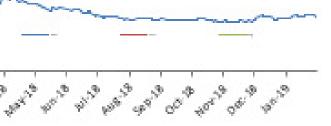






52 Week Index Performance





				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	182,246.22	6.30	-4.55%	-10.00%	-18.18%	-34.38%	-50.20%	-7.35%	-7.35%	7.10	5.30	7.10	5.30	13.45	5.30
Diamond Bank	31-Dec	54,658.52	2.36	-1.26%	-1.67%	162.22%	116.51%	-12.59%	8.26%	8.26%	2.40	1.80	2.40	1.80	2.55	0.65
FBN Holdings	31-Dec	292,546.64	8.15	-3.55%	0.62%	9.40%	-16.84%	-30.34%	2.52%	2.52%	8.45	7.05	8.45	7.05	13.45	6.80
FCMB	31-Dec	46,734.40	2.36	-0.84%	-2.07%	53.25%	38.82%	-6.72%	24.87%	24.87%	2.41	1.60	2.41	1.60	2.65	1.32
Guaranty Trust Bank	31-Dec	1,074,238.04	36.50	-3.82%	-6.05%	-1.08%	-3.95%	-23.16%	5.95%	5.95%	38.95	31.30	38.95	31.30	49.35	31.30
StanbicIBTC HOLDCO	31-Dec	485,000.00	48.50	0.00%	1.04%	1.04%	-3.10%	5.43%	1.15%	1.15%	48.50	45.20	48.50	45.20	53.25	41.00
United Bank For Africa	31-Dec	252,307.61	7.65	-4.38%	-4.38%	-1.92%	-8.38%	-36.25%	-0.65%	-0.65%	8.00	6.80	8.00	6.80	13.00	6.80
Union Bank	31-Dec	118,550.65	7.00	1.45%	12.00%	38.61%	26.13%	-6.67%	25.00%	25.00%	7.00	5.60	7.00	5.60	7.35	4.85
Wema Bank	31-Dec	36,724.19	0.93	-9.71%	22.37%	69.09%	43.08%	-19.83%	47.62%	47.62%	1.03	0.58	1.03	0.58	1.11	0.50
Zenith Bank	31-Dec	753,515.85	24.00	-3.03%	-3.81%	0.00%	5.03%	-23.32%	4.12%	4.12%	25.00	20.30	25.00	20.30	32.15	19.60
Ecobank	31-Dec	223,337.86	14.00	-2.78%	0.36%	-11.11%	-33.49%	-29.11%	0.00%	0.00%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	73,306.24	2.53	-2.69%	-4.53%	27.14%	52.41%	-22.87%	24.63%	24.63%	2.78	1.80	2.78	1.80	3.18	1.51
Sterling Bank	31-Dec	69,097.00	2.40	2.13%	-4.00%	50.00%	90.48%	20.60%	26.32%	26.32%	2.50	1.90	2.50	1.90	2.50	1.22
BREWERIES																
Guinness	30-Jun	97,882.73	65.00	0.00%	0.00%	-12.16%	-27.78%	-38.04%	-9.72%	-9.72%	72.00	63.00	72.00	63.00	105.00	63.00
Nigerian Breweries	31-Dec	594,682.57	75.00	-9.64%	-3.85%	-9.42%	-27.18%	-41.82%	-12.28%	-12.28%	83.00	74.00	83.00	74.00	135.90	74.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	94,613.27	29.00	0.00%	0.00%	-3.97%	-17.61%	-50.85%	-4.92%	-4.92%	31.50	29.00	31.50	29.00	59.85	29.00
Dangote Cement	31-Dec	3,293,930.08	193.30	-0.36%	4.49%	-5.01%	-12.14%	-23.08%	1.90%	1.90%	194.90	170.00	194.90	170.00	275.00	170.00
C.C.N.N.	31-Dec	25,133.56	20.00	-4.76%	-9.30%	8.40%	-35.28%	8.11%	3.09%	3.09%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	71,249.54	13.00	-0.38%	4.00%	-18.75%	-53.24%	-75.00%	4.42%	4.42%	13.40	11.30	13.40	11.30	53.00	11.30
Julius Berger	31-Dec	34,980.00	26.50	0.00%	1.92%	24.12%	6.00%	-2.93%	31.84%	31.84%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,310.00	1.68	0.00%	-12.04%	16.67%	-1.75%	-44.92%	-12.04%	-12.04%	1.92	1.51	1.92	1.51	3.15	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	50,226.53	12.65	0.00%	0.40%	40.56%	-9.96%	-45.00%	4.55%	4.55%	13.25	11.00	13.25	11.00	24.15	9.00
Unilever	31-Dec	164,195.06	43.40	-0.23%	11.28%	9.87%	-21.09%	-11.43%	17.30%	17.30%	47.00	33.75	47.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,350.52	12.00	0.00%	0.00%	-0.41%	-21.57%	-43.40%	-17.24%	-17.24%	14.50	11.65	14.50	11.65	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	21,599.32	11.50	0.00%	4.55%	24.32%	15.00%	-23.84%	15.00%	15.00%	11.50	9.65	11.50	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	48,000.00	9.60	4.92%	28.00%	60.00%	24.68%	-39.62%	40.15%	40.15%	9.60	5.60	9.60	5.60	16.65	5.50
Dangote Sugar	31-Dec	174,600.00	14.55	-4.90%	-0.34%	13.23%	-1.69%	-33.56%	-4.59%	-4.59%	15.30	13.50	15.30	13.50	23.35	12.45
Flour Mills	31-Mar	55,108.98	21.00	0.00%	5.00%	22.09%	-4.55%	-35.38%	-9.09%	-9.09%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,268,250.00	1,600.00	2.24%	6.67%	8.11%	6.67%	19.24%	7.74%	7.74%	1,600.00	1,401.10	1,600.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	10,071.35	1.27	-9.29%	-1.55%	22.12%	-19.62%	-55.90%	-0.78%	-0.78%	1.40	1.09	1.40	1.09	2.90	1.00
UACN	31-Dec	16,327.35	8.50	-1.73%	-10.53%	-10.53%	-32.54%	-49.40%	-12.82%	-12.82%	9.60	8.40	9.60	8.40	18.50	8.40
OIL& GAS																
Forte Oil	31-Dec	36,469.47	28.00	0.00%	-5.72%	35.92%	20.95%	-37.78%	-2.44%	-2.44%	30.70	26.55	30.70	26.55	47.70	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	2.22%	-5.35%	-41.48%	-1.08%	-1.08%	23.25	23.00	23.25	23.00	35.50	20.25
Mobil Oil	31-Dec	61,301.19	170.00	-7.61%	-5.56%	13.33%	-5.56%	-14.57%	-8.36%	-8.36%	188.00	170.00	188.00	170.00	200.00	150.00
Oando	31-Dec	67,393.87	5.60	-6.67%	1.82%	12.00%	14.29%	-6.51%	12.00%	12.00%	6.00	4.15	6.00	4.15	9.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	-9.94%	-26.97%	-26.97%	-22.78%	-18.87%	-18.87%	25.70	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	64,509.15	190.00	-7.32%	-7.32%	-4.57%	3.83%	-17.03%	-6.40%	-6.40%	223.30	190.00	223.30	190.00	254.00	177.60
Eterna Oil	31-Dec	5,933.86	4.55	-4.21%	-6.19%	1.11%	-27.78%	-19.75%	-3.19%	-3.19%	4.85	3.95	4.85	3.95	7.26	3.95
SEPLAT	31-Dec	342,499.08	619.00	0.00%	9.46%	-5.16%	-4.77%	-9.65%	-3.28%	-3.28%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	6,424.15	0.73	-2.67%	-5.19%	14.06%	7.35%	8.96%	15.87%	15.87%	0.77	0.60	0.77	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	35.46%	36.43%	29.05%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	-2.42%	14.15%	13.51%	45.08%	7.08%	7.08%	6.80	5.30	6.80	5.30	6.80	4.17
Mansard	31-Dec	21,315.00	2.03	0.00%	0.00%	6.84%	-20.39%	-26.98%	10.93%	10.93%	2.03	1.80	2.03	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-3.85%	-10.71%	-12.28%	8.70%	0.00%	0.00%	0.52	0.50	0.52	0.50	0.85	0.43
AGRICULTURE	0.000	_,. 37.10	0.00	0.0070	0.0070		0 /0	0.7070	0.0070	0.0070	0.02	0.00	0.01	0.00	0.00	5.10
Okomu Oil	31-Dec	81,082.35	85.00	0.00%	0.00%	12.21%	14.02%	18.06%	11.55%	11.55%	85.00	76.20	85.00	76.20	94.20	70.10
	31-Dec 31-Dec	72,600.00	72.60	10.00%	21.00%	9.58%	21.00%	3.71%	13.44%	13.44%	72.60	60.00	72.60	60.00	78.00	53.00
Presco	31-Dec	72,000.00	12.00	10.00%	21.00/0	7.30/0	21.00%	5.71/0	13.44 /0	13.44 /0	12.00	00.00	12.00	00.00	70.00	55.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wl Return
PRESCO PLC	72.60	10.00%	LIVESTOCK FEEDS PLC.	0.65	30.00%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	45.08%
BETA GLASS CO PLC.	79.00	9.27%	DANGOTE FLOUR MILLS PLC	9.60	28.00%	ROYAL EXCHANGE PLC.	0.33	50.00%	ROYAL EXCHANGE PLC.	0.33	50.00%	LEARN AFRICA PLC.	1.50	42.86%
CAP PLC	34.00	6.92%	ROYAL EXCHANGE PLC.	0.33	26.92%	WEMA BANK PLC.	0.93	47.62%	WEMA BANK PLC.	0.93	47.62%	CONTINENTAL REINSURANCE PLC	1.91	29.05%
A.G. LEVENTIS NIGERIA PLC.	0.31	6.90%	WEMA BANK PLC.	0.93	22.37%	DANGOTE FLOUR MILLS PLC	9.60	40.15%	DANGOTE FLOUR MILLS PLC	9.60	40.15%	VITAFOAM NIG PLC.	4.00	27.80%
JAPAUL OIL & MARITIME SERVICES PLC	0.21	5.00%	PRESCO PLC	72.60	21.00%	LIVESTOCK FEEDS PLC.	0.65	32.65%	LIVESTOCK FEEDS PLC.	0.65	32.65%	N.E.M INSURANCE CO (NIG) PLC.	2.40	25.00%
DANGOTE FLOUR MILLS PLC	9.60	4.92%	A.G. LEVENTIS NIGERIA PLC.	0.31	14.81%	JULIUS BERGER NIG. PLC.	26.50	31.84%	JULIUS BERGER NIG. PLC.	26.50	31.84%	STERLING BANK PLC.	2.40	20.60%
ASSOCIATED BUS COMPANY PLC	0.44	4.76%	UNITY BANK PLC	1.14	12.87%	RED STAR EXPRESS PLC	5.50	30.95%	RED STAR EXPRESS PLC	5.50	30.95%	NESTLE NIGERIA PLC.	1,600.00	19.24%
FIRST ALUMINIUM NIGERIA PLC	0.30	3.45%	UNION BANK NIG.PLC.	7.00	12.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.27	28.57%	MUTUAL BENEFITS ASSURANCE PLC.	0.27	28.57%	OKOMU OIL PALM PLC. PORTLAND PAINTS &	85.00	18.06%
NESTLE NIGERIA PLC.	1,600.00	2.24%	UNILEVER NIGERIA PLC.	43.40	11.28%	STERLING BANK PLC.	2.40	26.32%	STERLING BANK PLC.	2.40	26.32%	PRODUCTS NIGERIA PLC	2.52	14.55%
STERLING BANK PLC.	2.40	2.13%	BERGER PAINTS PLC	8.25	10.00%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	25.00%	ASSOCIATED BUS COMPANY PLC	0.44	12.82%

Top 10 Losers

TOP TO LOSETS														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
Stocks	FILE	Return		FILLE	Return	SLOCKS	FILLE	Ketum	Stocks	FILCE	Return		FILCE	Return
	F (0	((70)	INTERCONTINENTAL	0.44	(000)		0.50	40.000/		0.50	40.000/	HONEYWELL FLOUR	4.07	FF 000/
OANDO PLC	5.60	-6.67%	WAPIC INSURANCE PLC	0.41	-6.82%	UACN PLC.	8.50	-12.82%	UACN PLC.	8.50	-12.82%	MILL PLC	1.27	-55.90%
						GUINEA INSURANCE			GUINEA INSURANCE			SOVEREIGN TRUST		
OTAL NIGERIA PLC.	190.00	-7.32%	TOTAL NIGERIA PLC.	190.00	-7.32%	PLC.	0.20	-13.04%	PLC.	0.20	-13.04%	INSURANCE PLC	0.21	-56.25%
			CEMENT CO. OF			LAW UNION AND			LAW UNION AND					
MOBIL OIL NIG PLC.	170.00	-7.61%	NORTH.NIG. PLC	20.00	-9.30%	ROCK INS. PLC.	0.51	-15.00%	ROCK INS. PLC.	0.51	-15.00%	CHAMS PLC	0.20	-58.33%
	4.07	0.000/		0.07	0.7/0/	FIRST ALUMINIUM	0.00	4/ / 70/	FIRST ALUMINIUM	0.00	4/ / 70/		0.00	F0 220/
IONEYWELL FLOUR MILL PLC	1.27	-9.29%	ACADEMY PRESS PLC.	0.37	-9.76%	NIGERIA PLC	0.30	-16.67%	NIGERIA PLC	0.30	-16.67%	TANTALIZERS PLC	0.20	-58.33%
						GLAXO SMITHKLINE			GLAXO SMITHKLINE					
	==	o <i>i i</i> oi		~~~~		CONSUMER NIG.			CONSUMER NIG.		17 0 10/	STANDARD ALLIANCE		50.000/
NIGERIAN BREW. PLC.	75.00	-9.64%	MRS OIL NIGERIA PLC.	20.85	-9.94%	PLC.	12.00	-17.24%	PLC.	12.00	-17.24%	INSURANCE PLC.	0.20	-58.33%
						CHAMPION BREW.			CHAMPION BREW.			RESORT SAVINGS &		
VEMA BANK PLC.	0.93	-9.71%	ACCESS BANK PLC.	6.30	-10.00%	PLC.	1.62	-18.59%	PLC.	1.62	-18.59%	LOANS PLC	0.20	-60.00%
						MRS OIL NIGERIA			MRS OIL NIGERIA			DN TYRE & RUBBER		
IVESTOCK FEEDS PLC.	0.65	-9.72%	UACN PLC.	8.50	-10.53%	PLC.	20.85	-18.87%	PLC.	20.85	-18.87%	PLC	0.20	-60.00%
			UACN PROPERTY			E-TRANZACT			E-TRANZACT			UNIVERSAL		
			DEVELOPMENT CO.			INTERNATIONAL			INTERNATIONAL			INSURANCE		
C & I LEASING PLC.	6.61	-9.82%	LIMITED	1.68	-12.04%	PLC	2.93	-25.82%	PLC	2.93	-25.82%	COMPANY PLC	0.20	-60.00%
RANSNATIONAL CORPORATION						ACADEMY PRESS			ACADEMY PRESS			SECURE ELECTRONIC		
OF NIGERIA PLC	1.54	-9.94%	VITAFOAM NIG PLC.	4.00	-16.49%	PLC.	0.37	-26.00%	PLC.	0.37	-26.00%	TECHNOLOGY PLC	0.20	-60.00%
						RESORT SAVINGS &			RESORT SAVINGS &					
/ITAFOAM NIG PLC.	4.00	-16.32%	C & I LEASING PLC.	6.61	-18.80%	LOANS PLC	0.20	-60.00%	LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	13.00	-75.00%

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